Bright Solar Limited
(System Integrator, Consultant & EPC Contractor)
CIN : L51109GJ2010PTC060377
GST : 24AAECB0997L1ZE
PAN : AAECB0997L
TAN : AHMB05155D

OUTCOME OF 05th BOARD MEETING

Date: 19.12.2019

To,

The Manager,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051,
Maharashtra, India.

Symbol: BRIGHT
ISIN: INE684Z01010

Sub.: - Outcome of 5th Board meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Mam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that meeting of the Board of Directors of the company and considered and passed below mentioned resolutions: -

1. Approved postal ballot notice for seeking approval of the members by way of Postal ballot (including voting by Electronic means) pursuant to the provisions of Section 110 of the Companies Act, 2013 for **"Change of Main object of Memorandum of Association".**

   Postal Ballot notice is attached here as "**Annexure A".**

2. Fixed the Cut-off date i.e. **Friday, 20th December, 2019**, for determining shareholders eligibility to whom postal ballot notice and postal ballot form will be sent and reckoning voting rights of the Shareholders for e-voting purpose.

3. Appointment of Mr. Keyur Jayprakashbhai Muchhala as Chief Financial officer of the company w.e.f 19th December, 2019. (Profile is attached as "**Annexure B"**).

We wish to inform you that the Board of Directors meeting commenced today on Thursday, 19th December, 2019 at 03.30 p.m. and concluded at 04:50 p.m.

For, **Bright Solar Limited**

SAHUL N JOTANIYA
Digitally signed by SAHUL N JOTANIYA
Date: 2019.12.19 16:56:46 +05'30'

CS Sahul Jotaniya
Company Secretary & Compliance officer
ACS no. A43006

Annexure- A

POSTAL BALLOT NOTICE
(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Members,
BRIGHT SOLAR LIMITED

NOTICE is hereby given pursuant to the provisions of section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act"), read together with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), and pursuant to other applicable laws and regulations, that the resolutions appended below is proposed to be passed by the Members as special resolution through Postal Ballot/Electronic Voting ("E-voting").

The Explanatory Statement pertaining to the aforesaid Resolutions setting out the material facts and the reasons thereof is annexed hereto along with the Postal Ballot Form for your consideration. In the event the draft resolutions as set out in the notice are assented by the requisite majority by means of Postal Ballot/Electronic Voting, they shall be deemed to have been passed as Special Businesses at General Meeting. The last date of the Postal Ballot shall be considered as the date of passing of the said resolutions.

The Board of Directors of the Company, at its meeting held on Thursday, 19th December, 2019 has appointed **Mr. Nirav Soni (M/s. Nirav Soni & Co)** Practicing Company Secretary having office at 204 Wall Street I, Near Gujarat College, Ellisbridge, Ahmedabad 380006 as the Scrutinizer for conducting the postal ballot and E-voting process in a fair and transparent manner.

Members have the option to vote either by Physical Postal Ballot or through E-voting. Members desiring to exercise their vote by means of Physical Postal Ballot are requested to carefully read the instructions printed in this Postal Ballot Notice and Postal Ballot Form and return the same duly completed in the enclosed self-addressed postage prepaid Business Reply Envelope. It may also be deposited personally at the address given on the self-addressed Business Reply Envelope. Postal Ballot Form(s), if sent by courier or by registered post/speed post at the expense of the Member(s) will also be accepted.

Members can cast their votes through postal ballot/e-voting during **09:00 hours (IST) on Wednesday, 01, January, 2020 and will end at 17:00 hours (IST) on Thursday, 30, January, 2020**. The duly completed Postal Ballot Form(s) should reach the Scrutinizer not later than 5:00 p.m. (IST) on Thursday, 30, January, 2020. Postal Ballot forms received after 5:00 p.m. on Thursday, 30, January, 2020 will be treated as 'invalid'. Also note that E-voting will be disabled by **NSDL** after 5:00 p.m. (IST) on Thursday, 30, January, 2020.

Members desiring to opt for E-voting, whose email address is not registered with us, are requested to read the instructions in the Notes under the section "Voting through E-voting".

The Scrutinizer will submit his report to the Chairman or to any Director or to Company Secretary of the Company after the completion of scrutiny of postal ballots and e-voting. The result shall be declared during working hours on Saturday, 01st Feb, 2020 at the Registered Office of the Company and communicated to the Stock Exchanges, Depository, Registrar and Share Transfer Agent and would also be displayed on the Company's website "http://www.brightsolar.in/".

SPECIAL BUSINESS:

Item No.1:

ALTERATION OF MAIN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT subject to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, Securities and Exchange Board of India (ICDR) Regulations, 2018 and the rules framed there under, including any statutory modification or re-enactment thereof, for the time being in force, the consent of members be and is hereby accorded to alter Main Object Clause and insert following sub clause III(A) 1 & add new sub clause III(A) 3. of the Memorandum of Association of the Company:

III (A) 1. To Manufacturing of Solar PV Module, Panel, Solar Water Pump set, Solar PV Pumping system and rooftop solar power plants, off-grid solar power plants with or without storage, solar water heaters, solar air heaters, solar steam generators, solar desalination plants, solar waste water treatment plants, solar effluent treatment plants and to provide turnkey or otherwise energy solutions in conventional and/or renewable energy spectrum by way of EPC, PPP or Project Development mode and in solar photovoltaic and Solar Thermal spectrum namely grid tied ground mounted, Solar PV Pumping system and rooftop solar power plants, off-grid solar power plants with or without storage, solar water heaters, solar air heaters, solar steam generators, solar desalination plants, solar waste water treatment plants, solar effluent treatment plants, Water supply, Sewerage, Infrastructure projects on EPC & PPP basis and all other applications of solar photovoltaic and solar thermal technology and to provide turnkey or otherwise energy solutions in wind energy spectrum namely design, site selection, land development, supply, transportation, installation, commissioning and operations and Maintenance of wind power plants in EPC or Development mode and to provide energy solutions in Diesel and Gas based generating systems, electric control panels and switchgears and solutions in all type of electrification jobs in any voltage range, Energy storage business and provide energy storage solution, electric vehicles business and provide electric vehicle solutions and to provide solutions in to other type of conventional or renewable energy solutions namely but not limited to base on Coal, Natural Gas, Shale gas, Liquid Fuel (petrol, diesel, FO2 Naphtha etc.), Biomass, Bio-Gas, Tidal. Hydro, Atomic and MSW etc, all types of water and waste water treatment technologies and to provide solutions and consultancy for renewable energy projects, water &

Infrastructure projects and for the business of design, engineering, manufacture, supply, installation, commissioning, operation and maintenance of all types of industrial process and process control equipment and machinery, SCADA. remote monitoring; control panels, instrumentation and valves etc.

III (A) 3.

(a) To carry on the business of importing and exporting, trading, producing, crushing, acquiring, buying, selling, treating, processing, developing, re-treating, storing, distributing, transporting and otherwise dealing in all kinds and classes of stones and mineral substances like chromite, iron ore, fire clay, manganese,dolomite and limestone.

(b) To carry on in India or elsewhere the business of prospecting, exploring, operating and working on mines, quarries and to win, set, crush, smelt, manufacture, process, excavate, dig, break, acquire, develop, exercise, turn to account, survey, produce, prepare, remove, undertake, barter, convert, finish, load, unload, handle, transport, buy sell, import, export, supply, and to act as agent, broker, Adatia, stockiest, distributor, consultant, contractor, manager, operator or otherwise to deal in all sorts of presents and future ores, minerals, deposits, goods, substances & materials, including sands, stones, and soils, chalk, clay, china clay, betonies, broils, calcite and coal, lignite, rockphoscate, brimstone, blackstone boulder, brine, bauxite, limestone, precious and other stones, gold, silver, diamonds, iron, aluminum, titanium, vanadium, mica, apalite, chrome, copper, gypsum, rutile, sulphate, tin, zinc, zircon, tungsten, silicon, brass, and other allied materials, by products, mixtures, blends, residues & substances, and to do all incidental acts and things necessary for the attainment of the objects under these presents.

(c) to search, survey, discover and find out and the acquire by concession, grant, purchase, barter, lease, license, degrees & tenders the allotment or otherwise of land or water area from government, semi-government, local authorities, private bodies, corporations and other persons, such rights, powers, and privileges whatsoever for obtaining mines, open cast mines, bucket mines, quarries, deposits, etc. for the accomplishment of the above objects.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

Bright Solar Limited
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For and on behalf of the Board of Directors of
Bright Solar Limited

Sd/-
SAHUL JOTANIYA
COMPANY SECRETARY & COMPLIANCE OFFICER

DATE: 19.12.2019
PLACE: Ahmedabad

Notes:

1. The relevant Explanatory Statement pursuant to the provisions of sections 102 of the Companies Act, 2013 in respect of the aforesaid items set out in the Notice of Postal Ballot is annexed hereto.

2. In terms of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014, the items of business as set out in the Notice are sought to be passed by Postal Ballot.

3. The Postal Ballot Notice is being sent to the Members whose names appear on the Register of Members/List of Beneficial Owners as provided by Accurate Securities and Registry Private Limited ("RTA") as on Friday, 20th Day of December, 2019 ("cut-off date"). The Postal Ballot Notice is being sent to Members in electronic form to the e-mail IDs registered with their Depository Participant (in case of electronic shareholding)/the Company's Registrar and Share Transfer Agents ("RTA") (in case of physical shareholding). In case of Members whose e-mail IDs are not registered, physical copy of Postal Ballot Notice and Form is being sent by permitted mode along with a postage pre-paid self-addressed Business Reply Envelope ("BRE").

4. Members whose names appear on the Register of Members/ List of Beneficial Owners as on **Friday, 20th Day of December, 2019 ("cut-off date")** will be considered for the purpose of voting in proportion to their share in the paid-up Equity Share capital of the Company as on the cut-off date. A person who is not a Member on the cut-off date should treat the Notice for information purposes only.

5. Resolution passed by the Members through Postal Ballot is deemed to have been passed as if the same has been passed at a General Meeting of the Members, and shall be deemed to have been passed on the last date of voting, i.e., Thursday, 30th January, 2020.

6. Members cannot exercise votes by proxy on Postal Ballot.

7. Members can opt for only one mode of voting, i.e., either by physical Ballot Form or E-voting. In case Members cast their votes through both the modes, voting done by E-voting shall prevail and vote casted through physical Postal Ballot Form will be treated as invalid.

8. A Member need not use all his/her/its votes nor does he/she/it need to cast all his/her/its votes in the same way.

9. The Board has appointed Mr. Nirav Soni (M/s. Nirav Soni & Co.) Practicing Company Secretaries as Scrutinizer to scrutinize votes cast either electronically or through Postal Ballot in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman or any Director or Company Secretary of the Company after the completion of scrutiny of postal ballots and e-voting. The result shall be declared on or before Saturday, 01st February, 2020 and communicated to the Stock Exchanges, Depository, Registrar and Share Transfer Agent and would also be displayed on the Company's website "www.brightsolar.in.".

10. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

11. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Notice.

12. Voting through e-voting:

i. In compliance with the Listing Agreement and section 108, 110 and other applicable provisions of the Companies Act, 2013 read with related rules, the Company is pleased to provide e-voting facility to all its Members, to enable them to cast their votes electronically instead of dispatching the physical postal ballot form by post. The Company has engaged the services of NSDL for the purpose of providing e-voting facility to all its members.

Instructions for e-voting are as under:

The instructions for shareholders voting electronically are as under:

1. The e-voting period begins on Wednesday, 01, January, 2020 at 09:00 a.m. and ends on Thursday, 30, January, 2020 at 5.00 p.m. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date of **Friday, 20th December, 2019**, may cast their votes electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Voting shall not be allowed beyond the said date & time.

2. The shareholders should log on to the e-voting website www.evoting.nsdl.com.

3. Click on Shareholders.

4. Now Enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

5. Next enter the Image Verification as displayed and Click on Login.

6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

7. If you are a first-time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

8. After entering these details appropriately, click on "SUBMIT" tab.

9. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through NSDL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

10. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

11. Click on the EVSN for the relevant resolutions of Bright Solar Limited on which you choose to vote.

12. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

13. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

14. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

15. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

16. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

17. If Demat account holder has forgotten the changed password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

18. Note for Non – Individual Shareholders and Custodians:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evoting.nsdl.com and register themselves as Corporates
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@nsdl.co.in.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to evoting@nsdl.co.in and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

19. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com, under help section or write an email to evoting@nsdl.co.in or call 1800-222-990.

Important Communications to Members

MEMBERS WHO HAVE NOT YET REGISTERED THEIR EMAIL ADDRESS ARE REQUESTED TO REGISTER THEIR EMAIL ADDRESS EITHER WITH THE DEPOSITORIES OR WITH THE COMPANY

Those holding shares in demat form can register their email address with their concerned DP. Those shareholders who hold shares in physical form are requested to register their e-mail addresses with our registrar, Accurate Securities & Registry Private Limited, by sending a letter, duly signed by the first/sole holder quoting details of folio number.

All queries relating to Share Transfer and allied subjects should be addressed to:

CONTACT DETAILS:

Registrar & Share Transfer Agent:	Company's Registered Office:
ACCURATE SECURITIES AND REGISTRY PRIVATE LIMITED 203, Shangrila Arcade, Above Samsung Showroom, Nr. Shyamal Cross Road, Satellite, Ahmedabad- 380015. Contact no.: 079-48000319 E-Mail: accurate.rta@gmail.com Web: www.accuratesecurities.com	**BRIGHT SOLAR LIMITED** C-103, Titanium Sqaure, Thaltej Cross Road, S.G Highway, Ahmedabad-380059. Contact No. 7229035500/079-48926868 E-Mail: compliance@brightsolar.co.in Web: http://www.brightsolar.in/

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EXPLANATORY STATEMENT
(Pursuant to the Provisions of Section 102 of the Companies Act, 2013)

Item No.1:
ALTERATION OF MAIN OBJECT CLAUSE:

Our Company is growing rapidly in the field of Solar Business. Foreseeing the business expansion and to broaden the business activity of the Company into Manufacturing of solar PV Module, solar Pump set, other solar products and also Mining sector, inclusion of the new & modified object in the main object clause shall be extremely beneficial for the Company.

The members are therefore requested to accord their approval for alteration of Main Object Clause as set out in the resolution.

Pursuant to Section 102 of Companies Act, 2013, The Board of Directors of the Company do and hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested financially or otherwise in the aforesaid resolution.

Hence the aforesaid resolution is placed before the members of the Company for their consent through Postal Ballot (including e-voting) under Section 110 of the Companies Act, 2013.

The Board of Directors recommends the resolution set forth in Item No. 1 by special resolution for the approval of the Members.

For and on behalf of the Board of Directors of
Bright Solar Limited

Sd/-

DATE: 19.12.2019
PLACE: Ahmedabad

SAHUL JOTANIYA
COMPANY SECRETARY & COMPLIANCE OFFICER

Enclosed:

1. Postal Ballot Form
2. Self- Addressed- Business Reply Envelope

Regd. Office : C-103, Titanium Square, Nr. Thaltej Cross Road, S.G. Highway, Ahmedabad-380059, Gujarat (INDIA).
Ph : 079-48926868 Customer Care : +91-9377756205
E-mail : sales@brightsolar.co.in Web. : www.brightsolar.in

Annexure-B

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 along with SEBI circular CIR/CFD/CMD4/2015 dated 9th September, 2015.

Sr. no	Particulars	Details
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment
2.	Name of the Person	Mr. Keyur Jayprakash Muchhala
3.	Designation of Appointee	Chief Financial Officer
2.	Date of Appointment	19th December, 2019
3.	Brief Profile	Mr. Keyur Muchhala is MBA in finance passed in the year 2012. He has almost 7 years of experience in Banking segment.